

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

DRC PETROLEUM LTD
PO BOX 19997
SUGAR LAND TX 77496



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2025 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	51174 787
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	90 90	60 60	Lease: 24740 Type: REAL Owner #: 51174 Legal: HALL WB (01) TRAILBLAZER AB-242 D WYATT SURVEY RRC #24740 .000170 Royalty Interest Category: G1 Railroad #: 24740
HB1984: The Appraised value of \$60 in 2025 as compared to \$60 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	90 90	0 0	60 60

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		10	10	Lease: 25187	Type: REAL Owner #: 51174
MADISNVILLE CISD	G	10	10	Legal: KENNEDY (01)	
				CML EXPLORATION LLC	
				AB-48 & 449 TONER PAYNE CRYER	
				RRC #25187	
				.000015 Royalty Interest	
				Category: G1	
				Railroad #: 25187	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10	0	10		
MADISNVILLE CISD	0	10	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		180	160	Lease: 25687	Type: REAL Owner #: 51174
NORTH ZULCH ISD		180	160	Legal: BARRETT 1H	
				VESS OIL CORP	
				AB 109 J M HARBOUR SURVEY	
				WELL 1H RRC 25687	
				.000087 Royalty Interest	
				Category: G1	
				Railroad #: 25687	
HB1984: The Appraised value of \$160 in 2025 as compared to \$130 in 2020 is a 23.08% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	180	0	160		
NORTH ZULCH ISD	180	0	160		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	220	660	Lease: 25922	Type: REAL Owner #: 51174
NORTH ZULCH ISD	C	220	660	Legal: NEVILL (1H)	
				WILDFIRE ENERGY	
				AB-32 W TOWNSEND SURVEY	
				.001124 Royalty Interest	
				Category: G1	
				Railroad #: 25922	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$660 in 2025 as compared to \$990 in 2020 is a 33.33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	220	400	260		
NORTH ZULCH ISD	220	400	260		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY			20	Lease: 112105	Type: REAL Owner #: 51174
MADISNVILLE CISD	G		20	Legal: IVEY-RICHARDSON G/U (01)	
				PARTEN OPERATING	
				AB-260 H W BOZEMAN SURVEY	
				RRC #112105 WELL #1	
				.000108 Royalty Interest	
				Category: G1	
				Railroad #: 112105	
Deductions: (G)=LESS THAN \$500 MIN INT					
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	0	0	20		
MADISNVILLE CISD	0	20	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	190	2,630	Lease: 425922	Type: REAL Owner #: 51174
NORTH ZULCH ISD	C	190	2,630	Legal: NEVILL (2H)	WILDFIRE ENERGY
				AB 32 W TOWNSEND SURVEY	
				.001124 Royalty Interest	
				Category: G1	
				Railroad #: 25922	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$2,630 in 2025 as compared to \$930 in 2020 is a 182.80% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	190	2,400	230		
NORTH ZULCH ISD	190	2,400	230		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	220	340	Lease: 743064	Type: REAL Owner #: 51174
MADISNVILLE Cisd	G C	220	340	Legal: MCVEY (1H)	TEXAS PRESCO INC
				AB-104 T N B GREER SURVEY	
				WELL #1H RRC# 26204	
				.000443 Royalty Interest	
				Category: G1	
				Railroad #: 26204	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$340 in 2025 as compared to \$90 in 2020 is a 277.78% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	120	200	140		
MADISNVILLE Cisd	0	340	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		450	330	Lease: 845504	Type: REAL Owner #: 51174
NORTH ZULCH ISD		450	330	Legal: MADISON (ALLOCATION) #1H	WILDFIRE ENERGY
				AB 97 FITZGERALD T SURVEY	
				WELL #1H RRC #27625	
				.000126 Royalty Interest	
				Category: G1	
				Railroad #: 27625	
HB1984: The Appraised value of \$330 in 2025 as compared to \$590 in 2020 is a 44.07% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	450	0	330		
NORTH ZULCH ISD	450	0	330		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	1,260	3,000	1,210		
NORTH ZULCH ISD	1,130	2,800	1,040		
MADISNVILLE Cisd	0	370	0		

